

## ICB Programme – changes to Power of Attorney

You will be aware that SIGCo's standard ICB "Special Power of Attorney" has a section for the document to be attested by a notary public. This accurately reflects the US Customs regulations and was thought to give more certainty that the bond will not be rejected. It has been brought to our attention by our bond agents that, on a practical basis, the US Customs administrators do not enforce the notary rules and only insist on a notary signature where there is space on the form for this. Hence, to assist our members with the administration and expense in completing our documents, we have made a practical decision to omit the notary section from the standard Power of Attorney. We are assured that it is very unlikely that the new form will be rejected by US Customs, and so are comfortable with taking this step. In the event that US Customs tightens its acceptance criteria we will revert to the previous form, including the notary requirement and advise you accordingly, but I am hopeful this will not be necessary.

I attach a copy of the revised Power of Attorney, reflecting the deletion of the notary section and request that you use this version in future applications. The new version is also available on our web site for download.

Best regards

Neil Clemens

President,

SIGCo