International Carrier Bond Application Changes – Additional Information Requirements

11th March, 2019



To Brokers, Shipmanagers and Shipowners,

We have recently been advised that effective **Monday March 18th 2019**, U.S. Customs and Border Protection (CBP) will be requesting additional information from all International Carrier Bond (ICB) applicants as part of the existing ICB application and submission process. This change is attributed to CBP's upcoming publication of their revamped '5106 Form', which they use to collect information relating to both importers and/or carriers.

Fortunately, as it stands, most of the additional requirements do not impact shipowners applying for International Carrier Bonds; however, some additional information will be required in order to continue enabling SIGCo to assist in making successful ICB applications on your behalf. These additional pieces of information include;

- The Carrier's Email Address
- The Carrier's Telephone Number
- **The Type of Residence** (i.e. Corporate Office, Warehouse, etc.) that best describes the Carrier's mailing address and physical location (if different).

In order to facilitate the collection of not only these new pieces of information, but also all previously requested details, you will find attached to this email an updated ICB Application Form. Although the effective date for CBP's change is **Monday March 18th 2019**, we ask that you and your clients begin using this new application form immediately in order to avoid any confusion once CBP begins enforcing their new requirements. We would like to emphasize that these additional informational requirements will be strictly enforced by CBP, regardless of the person(s) or agent(s) that forward the ICB request to US Customs, hence failure to disclose this information as part of the initial application will result in delays to the process, which are out of our control.

Finally, it is important to mention that existing ICBs will not be impacted by these changes unless we are requested to process a carrier name change, an address change or a bond limit change. As such, renewal of an existing International Carrier Bond will not be affected by the above mentioned changes.

As always, we remain at your disposal for any additional information you may require concerning this matter.

Best Regards, Victor Falcao Assistant Vice President SIGCo